

Meeting Session	DCUSA Panel (Open Session)
Paper Reference	Panel_2023_0920_13_Withdrawal Notice
Action	For Decision

Withdrawal Notice

1. Introduction

- 1.1 This paper provides notification to the DCUSA Panel that, in accordance with Clause 54.5, one Party has submitted notification of their intent to withdraw their Accession to the DCUSA.

2. Assessment

- 2.1 The Secretariat notes that during the July DCUSA Panel meeting, it was highlighted that there had been a recent communication from Ofgem relating to one Party to the DCUSA. This is set out below:
- On 20 April 2023 Ofgem issued a notice that they had received a request to revoke the non-domestic Electricity Supply licence held by [Power4All Limited](#).
 - On 28 June 2023 Ofgem issued a further notice that they had decided to revoke the non-domestic Electricity Supply licence held by [Power4All Limited](#) and that the revocation will take effect on 24 July 2023.
- 2.2 During the July Panel meeting, it was suggested that at that stage, it was believed to be a better option to try and engage with Power4All Limited and seek to have them withdraw from the DCUSA rather than have their Accession Terminated via agreement by the Panel.
- 2.3 It should be noted that an attempt to engage with Power4All Limited, via their contract manager as well as via representatives who had emailed us about how/when to withdraw some time ago has now produced a result. Therefore, it is recommended that the Panel consider the Notice of Withdrawal submitted to it by Power4All Limited's.
- 2.4 There are no outstanding DCUSA charges owed by Power4All Limited.
- 2.5 It should be noted that Power4All Limited is a Shareholder and therefore there is a need to notify the Company Secretary of this and ask for them to prepare the necessary draft documents, which are:
- a letter to the company setting out the requirement to transfer the share to a nominee which we believe will be the company secretary; and
 - a stock transfer form for completion.
- 2.6 This can be explained to the Board during the meeting in the afternoon.

3. Recommendations

3.1 The DCUSA Panel is invited to:

- **AGREE** that Power4All Limited will withdraw from the DCUSA on 06 October 2023.

4. Attachments

- Attachment 1 - Withdrawal Notice: Power4All Limited

Dylan Townsend
Governance Delivery Manager